Income Tax

The information opposite can be used when needed in this worksheet.

Aliowances Personal allowance £3500 Married allowance £1500 any other allowances will be given within the question

Tax Rate	Taxable Income
Lower rate 20%	the first £3000
Basic rate 25%	£3001 - £24000
Higher rate 40%	over £24000

Copy and complete the table below: 1.

Q.	Income	Allowances	Taxable Income
(a)	£18000	£3500	
(b)	£26000	£5500	
(c)	£21500	£5000	

(b)

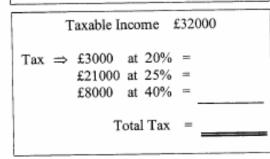
(d)

Copy and complete each of the following: 2.

> (a) Taxable Income £16000 Tax ⇒ £3000 at 20% = £13000 at 25% Total Tax =

Taxable Income £8000 $Tax \Rightarrow £3000$ at 20% at 25% £5000 Total Tax

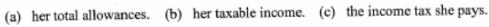
(c) Taxable Income £23000 Tax => £3000 at 20% = £20000 at 25% Total Tax



- John Henderson is a married man with a gross income of £25600 p.a. . He claims the personal and 3. married allowances and has a further £800 in mortgage allowance. Calculate:
 - (a) his total allowances.
- (b) his taxable income.
- (c) the income tax he pays.
- Ian McStay is a farmer with an income of £26000. He is married and claims 4. the married allowance + additional allowances totalling £4500. Calculate:



- (a) his total allowances.
- (b) his taxable income.
- (c) the income tax he has to pay.
- Susan Moffat is a computer analyst with an income of £43000. She is single and 5. claims allowances of £3000 over and above her personal allowance. Calculate:





Income Tax (answers)

1.

3.

Q.	Income	Allowances	Taxable Income
(a)	£18000	£3500	£14500
(b)	£26000	£5500	£20500
(c)	£21500	£5000	£16500

2. = 600.00= 3250.00Total = £3850.00 = 600.00 = 1250.00 Total = £1850.00

(b)

= 600.00 = 5000.00 Total = £5600.00

(c)

= 600.00 = 5250.00 = 3200.00 Total = £9050.00(d)

(a)

£5800

b)

£19800

c) £4800

4. a) £9500

a)

b) £16500

c) £3975

a) £6500

b) £36500

c) £10850